

Date: 15th February, 2023

To,
General Manager,
Department of Corporate Services,
BSE Limited.,
P J Towers, Dalal Street,
Mumbai- 400 001.

Dear Sir/ Madam

Sub: **Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, pertaining to setting up a new manufacturing facility at Belgaum, Karnataka & Press Release issued thereon**

Ref: **BSE: Scrip Code: 531112**

With reference to captioned subject, please note that it is proposed to set up the manufacturing facilities at Belgaum, Karnataka. The details of the said new facilities are furnished in the attached Press Release.

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Balu Forge Industries Limited

Aakash Joshi
Company Secretary & Compliance Officer



BALU FORGE INDUSTRIES LTD

Formerly Known as Amaze Entertech Limited

CIN: L29100MH1989PLC255933

506, Imperial Palace, 45 Tolly Park Road, Andheri East, Mumbai-400 069, India

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BFIL lays foundation to set up new facility in Belgaum

- The company is happy to announce that it is in the process of setting up a new 52,000 Sq.mt manufacturing facility in Belgaum, Karnataka. This new facility will house a state-of-the-art precision engineering center that will increase efficiency in production and enable an extension of the existing product portfolio to enhance the company's offering in both the ICE & the new energy sphere.
- The new manufacturing campus will consist of a range of key production units for example a precision machining & Forging center, a defence production unit, dedicated railway wheel & axle production unit & a unit with key emphasis on the components for the new energy & mobility industry which will enable BFIL to expand its product portfolio and cater to new industries.
- The defence production unit will focus on the production of undercarriage parts & heavy forging components for the global defence industry. The rail wheel, axle & wheelset production unit will cater to the growing demand for railway systems & solutions both domestically and abroad. The new energy components unit will allow BFIL to expand its reach into the new energy sector. The company will focus on building key expertise in fuel agnostic systems & components as to further widen & balance the overall product mix.

Commenting on the announcement, the Management team of Balu Forge Industries Ltd, stated:

"We are pleased to announce that the Company is in the process of setting up a new 52,000 sq.mt state-of-the-art manufacturing facility. This new facility will play a crucial role in expanding our product range and supporting the production of vital components which will cater to numerous industries and enable us to provide step ahead and diversified forged components/products.

Our dedicated defence production unit will be equipped with cutting-edge infrastructure and will be staffed with highly skilled professionals, focusing on the production of undercarriage parts and heavy forging components for defence applications. Additionally, a railway wheel and axle production unit to cater to both domestic and overseas demand, reinforcing our commitment to serving sector of national importance.

The expansion of our product portfolio through this new facility will enable us to better serve our customers, meet the growing demand for high-quality forged components, and position Balu Forge Industries Ltd appropriately to capitalize on the growth opportunities.

We expect the plant to initiate operations in the beginning of Q2 FY 23/24 & be fully operational by the end of FY 23/24.

We are thrilled to announce this exciting development in our Company's growth. We are confident that this investment in our manufacturing capabilities will allow us to continue delivering high-quality products and exceptional customer service."

Business Update

Captive IR Strategic Advisors Pvt. Ltd.



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For further information on the Company, please visit www.baluindustries.com

About Balu Forge Industries Ltd

Balu Forge Industries Ltd (BFIL) was Incorporated in 1989 & is engaged in the manufacturing of fully finished and semi-finished crankshafts and Forged Components. It has the capability to manufacture components conforming to both New Emission Regulations & the New Energy Vehicles. The company has a fully Integrated Forging & Machining production infrastructure with a large product portfolio ranging from 1 Kg to 500 Kgs. The company has the capacity to produce 5000 tons of Forged Components per month with an annual capacity to manufacture 3,60,000 crankshafts per year. The company has a 80+ global distribution networks and operates through both domestic and export segments. The customers include some of the renowned suppliers and manufacturers of light vehicles, Agricultural equipment, power generation equipment, commercial vehicles, off-highway vehicles, ships, locomotives and many others. The company also caters to the defence, oil & gas, railway, marine and other industries.

Balu Forge Industries Ltd

Aakash Joshi

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