

# Balance Sheet

as at 31 March 2023

(₹ in Lakhs)

Particulars	Notes	As at 31 March 2023	As at 31 March 2022
<b>ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, plant and equipment	6	992.11	898.65
(b) Right-of-use assets	7	41.87	78.57
(c) Capital work-in-progress	8	666.98	666.98
(d) Goodwill	9	3,254.45	3,254.45
(e) Other Intangible assets	9	4.86	4.32
(f) Financial assets			
i. Investment in subsidiaries	10	32.33	32.33
ii. Other financial assets	11	53.11	48.87
(g) Deferred tax assets (net)	12	211.59	-
(h) Other non-current assets	13	1,428.26	29.87
<b>Total Non-Current Assets</b>		<b>6,685.56</b>	<b>5,014.04</b>
<b>2 Current Assets</b>			
(a) Inventories	14	3,371.45	4,079.72
(b) Financial assets			
i. Trade receivables	15	19,590.91	13,023.08
ii. Cash and cash equivalents	16	484.38	586.80
iii. Bank balances other than cash and cash equivalents	17	275.44	120.29
iv. Loans	18	310.23	176.11
v. Other financial assets	19	542.88	674.95
(c) Other current assets	20	3,872.06	4,814.33
(d) Current tax assets (net)		-	-
<b>Total Current Assets</b>		<b>28,447.35</b>	<b>23,475.28</b>
<b>Total Assets</b>		<b>35,132.91</b>	<b>28,489.32</b>
<b>EQUITY AND LIABILITIES</b>			
<b>I Equity</b>			
(a) Equity share capital	21	8,336.49	8,231.49
(b) Other equity	22	10,795.58	7,692.18
<b>Total Equity</b>		<b>19,132.07</b>	<b>15,923.67</b>
<b>II Liabilities</b>			
<b>1 Non-Current Liabilities</b>			
(a) Financial liabilities			
i. Borrowings	23	1,169.27	742.89
ii. Lease liability	7	1.61	48.79
(b) Provisions	24	82.26	74.53
(c) Deferred tax liabilities (net)	12	-	4.47
<b>Total Non-Current Liabilities</b>		<b>1,253.14</b>	<b>870.68</b>
<b>2 Current Liabilities</b>			
(a) Financial liabilities			
i. Borrowings	25	3,964.09	3,908.66
ii. Lease liability	7	52.22	38.93
iii. Trade payables	26		
- Total outstanding dues of Micro and small enterprises		37.45	-
- Total outstanding dues of other than micro and small enterprises		5,698.87	4,508.28
iv. Other financial liabilities	27	3,600.45	2,260.84
(b) Other current liabilities	28	229.42	101.75
(c) Provisions	29	12.57	14.88
(d) Current tax liability (net)		1,152.63	861.63
<b>Total Current Liabilities</b>		<b>14,747.70</b>	<b>11,694.97</b>
<b>Total Equity and Liabilities</b>		<b>35,132.91</b>	<b>28,489.32</b>

The above Balance Sheet should be read in conjunction with the accompanying notes.

**As per our report of even date**

For **M. B. Agrawal & Co.**  
Chartered Accountants  
Firm's Reg. No.: 100137W

Sd/-

**Leena Agrawal**

Partner

Membership No.: 061362

UDIN:23061362BGRWR7851

Mumbai, 9 May 2023

**For and on behalf of the Board of Directors**

Sd/-

**Jaspalsingh Chandock**

Chairman & Managing Director  
(DIN 00813218)

Sd/-

**Trimaan Chandock**

Director  
(DIN 02853445)

Sd/-

**Jaikaran Chandock**

Director (DIN 06965738)

Sd/-

**Aakash Joshi**

Company Secretary

# Consolidated Balance Sheet as at 31 March 2023

(₹ in Lakhs)

Particulars	Notes	As at 31 March 2023	As at 31 March 2022
<b>ASSETS</b>			
<b>1 Non - Current Assets</b>			
(a) Property, plant and equipment	6	1,528.55	898.65
(b) Right-of-use assets	7	41.87	78.57
(c) Capital work-in-progress	8	666.98	666.98
(d) Goodwill	9	3,254.45	3,254.45
(e) Other intangible assets	9	4.86	4.32
(f) Financial assets			
(i) Other financial assets	10	53.11	48.87
(g) Deferred tax assets (net)	11	211.59	-
(h) Other non-current assets	12	1,428.26	29.87
<b>Total Non - Current Assets</b>		<b>7,189.67</b>	<b>4,981.71</b>
<b>2 Current Assets</b>			
(a) Inventories	13	3,482.16	4,232.73
(b) Financial assets			
i. Trade receivables	14	21,052.04	12,895.86
ii. Cash and cash equivalents	15	514.54	591.76
iii. Bank balances other than cash and cash equivalents	16	275.44	120.29
iv. Loans	17	117.31	31.18
v. Other financial assets	18	546.95	683.02
(c) Other current assets	19	3,897.59	4,906.83
<b>Total Current Assets</b>		<b>29,886.03</b>	<b>23,461.67</b>
<b>Total Assets</b>		<b>37,075.70</b>	<b>28,443.38</b>
<b>EQUITY AND LIABILITIES</b>			
<b>I Equity</b>			
(a) Equity share capital	20	8,336.49	8,231.49
(b) Other equity	21	11,426.51	7,631.25
<b>Total Equity</b>		<b>19,763.00</b>	<b>15,862.74</b>
<b>II Liabilities</b>			
<b>1 Non-Current Liabilities</b>			
(a) Financial liabilities			
i. Borrowings	22	1,169.27	742.89
ii. Lease liability	7	1.61	48.79
(b) Provisions	23	82.26	74.53
(c) Deferred tax liabilities (Net)	11	-	4.47
<b>Total Non-Current Liabilities</b>		<b>1,253.14</b>	<b>870.68</b>
<b>2 Current Liabilities</b>			
(a) Financial liabilities			
i. Borrowings	24	3,964.09	3,908.66
ii. Lease liability	7	52.22	38.93
iii. Trade payables	25	-	-
- Total outstanding dues of micro and small enterprises		37.45	-
- Total outstanding dues other than micro and small enterprises		6,512.92	4,522.27
iv. Other financial liabilities	26	4,098.26	2,261.84
(b) Other current liabilities	27	229.42	101.75
(c) Provisions	28	12.57	14.88
(d) Current tax liability (net)		1,152.63	861.63
<b>Total Current Liabilities</b>		<b>16,059.56</b>	<b>11,709.96</b>
<b>Total Equity and Liabilities</b>		<b>37,075.70</b>	<b>28,443.38</b>

The above Balance Sheet should be read in conjunction with the accompanying notes.

As per our report of even date

For **M. B. Agrawal & Co.**  
Chartered Accountants  
Firm's Reg. No.: 100137W

Sd/-  
**Leena Agrawal**  
Partner  
Membership No.: 061362

UDIN:23061362BGRRWS7067  
Mumbai, 9 May 2023

For and on behalf of the Board of Directors

Sd/-  
**Jaspalsingh Chandock**  
Chairman & Managing Director  
(DIN 00813218)

Sd/-  
**Jaikaran Chandock**  
Director  
(DIN 06965738)

Sd/-  
**Trimaan Chandock**  
Director  
(DIN 02853445)

Sd/-  
**Aakash Joshi**  
Company Secretary